

ORDER DECLARING RESULT OF ELECTION.

On this the 13th day of December 1926, came on to be considered the returns of an election held on the 20th day of November 1926, in Consolidated Common School District No. 36 of this County upon the question of issuing \$8000.00 of School House bonds for said District, running twenty years, and bearing five per cent interest, and leaving a tax on all taxable property in said District sufficient to pay the current interest on said bonds and provide a sinking fund sufficient to pay the principal at maturity, and it appearing that said election was in all respects legally held and that said returns were duly and legally made and that there were cast at said election 40 votes, of which number there were cast;

For the issuance of the bonds and the levying of the tax in payment thereof ----- 40 votes.
Against the issuance of the bonds and the levying of a tax in payment thereof ----- 0 votes.

And it appearing to the Court from said returns that a majority of the legally qualified property taxpaying voters of said Consolidated Common School District No. 36, voting at said election, voted in favor of issuing said bonds, the Court does hereby declare a proposition for the issuance of said bonds to have been adopted, and that this Court is authorized to issue said bonds and to levy and have assessed and collected said tax.

S. J. Moughon
County Judge Upshur County, Texas.

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ORDER AUTHORIZING THE ISSUANCE OF BONDS.

THE STATE OF TEXAS.

COUNTY OF UPSHUR.

On this the 13th day of December, 1926, the Commissioners Court of Upshur County convened in regular session, all members thereof,

S J Moughon, County Judge,
J B Woodgin, Commissioner Precinct No. 1.
J M Moon, Commissioner Precinct No. 2.
J R Henson, Commissioner Precinct No. 3.
L A Richardson, Commissioner Precinct No. 4.

being present, and, among other proceedings, passed the following order:

Whereas, at an election held for the purpose on the 20th day of November 1926, a majority of the qualified property taxpaying voters of Consolidated Common School District No. 36 of this County having, at said election, voted in favor of the issuance of the bonds hereinafter described and in favor of the tax hereinafter levied;

Therefore, be it ordained by the commissioners court of Upshur County;

I.

The the bonds of said District-to be called "Consolidated Common School District No. 36, School House Bonds" be issued on the faith and credit of said Consolidated Common School District No. 36 of said County for the purpose of constructing and equipping a public free school building of wooden material within said District.

II.

Said bonds shall be numbered consecutively form 1 to 16, inclusive, shall be of the denomination of \$500.00 each, aggregating \$8000.00.

III.

They shall be dated February 1st, 1927, shall become due and payable 20 years from their date, but may be redeemed at the pleasure of said District at any time after 10 years from their date.

IV.

They shall bear interest at the rate of five per cent per annum, payable annually on the first day of February each year.

V.
Principal and interest shall be payable upon presentation and surrender of bonds or proper coupons in lawful money of the United States at the office of the Treasurer of the State of Texas at Austin, Texas, or at the office of the County Treasurer of Upshur County, Texas, or at the Seaboard National Bank in the City of New York, State of New York, at the option of the holder.

VI.

Said bonds shall be signed by the County Judge, counter signed by the County Clerk and registered by the County Treasurer, and the seal of the Commissioners Court shall be impressed upon each of them; the facsimile signatures of the County Judge and the County Clerk may be lithographed on the coupons.

VII.

The form of each of the said bonds shall be substantially as follows:

NO-----

\$500.00

THE UNITED STATES OF AMERICA.

STATE OF TEXAS.

COUNTY OF UPSHUR.

CONSOLIDATED COMMON SCHOOL DISTRICT NO. 36, SCHOOL HOUSE BOND.

THIS IS TO CERTIFY that the County of Upshur, in the State of Texas, for and on behalf of Consolidated Common School District No. 36 of said County, hereby promises to pay to bearer, Twenty years from the date hereof, the sum of Five Hundred and no/100 (\$500.00) Dollars, in lawful money of the United States of America, together with interest thereon from the date hereof at the rate of Five per cent per annum, payable on the first day of February of each year, principal and interest payable upon presentation and surrender of bonds or proper coupon at the office of the Treasurer of the State of Texas at Austin, Texas, or at the office of the county treasurer, of Upshur County, Texas, or at the Seaboard National Bank in the City of New York, State of New York, at the option of the holder.

This bond is one of the series of sixteen bonds, numbered consecutively from one to sixteen, inclusive, of the denomination of Five Hundred and no/100 (\$500.00) Dollars, each, aggregating Eight Thousand and no/100 (\$8000.00) Dollars, issued by the Commissioners Court of said County on the faith and credit of Consolidated Common School District No. 36 of said County, for the purpose of constructing and equipping a public free school building of wooden material for said Consolidated Common School District No. 36 under and by virtue by Chapter 13, Title 49, R S 1925, and the Constitution and laws of said State, and in pursuance of an order passed by the Commissioners Court of Upshur County, which order is of record in said Court.

The date of this bond, in conforming with the order above mentioned, is the first day of February 1927.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this bond have been properly done, happened and performed in regular and due form as required by law, and that the amount of this issue of bonds does not exceed any constitutional or statutory limitations.

In testimony whereof, said Commissioners Court of Upshur County has caused the seal of said Court to be hereto affixed and this bond signed by the County Judge, Countersigned by the County Clerk and registered by the County Treasurer as of the date last above named.

Countersigned:

J. H. Moore
County Judge.

J. H. Jones
County Clerk.

Registered:

County Treasurer.

